

RYAN EATHORNE (IP116)

**NOTICE OF AN ORDER OF THE DISCIPLINARY TRIBUNAL OF
THE NEW ZEALAND INSTITUTE OF CHARTERED ACCOUNTANTS**

Ryan Eathorne appeared before the Disciplinary Tribunal ("the Tribunal") of the New Zealand Institute of Chartered Accountants ("NZICA") on 7 March 2025 in relation to a complaint concerning his conduct as a non-Member Licensed Insolvency Practitioner.

In accordance with his Licenced Insolvency Practitioner Compliance Agreement with NZICA and s 58 of the Insolvency Practitioners Regulation Act 2019, Mr Eathorne is bound by NZICA's Rules, Code of Ethics, and IES: *Insolvency Engagement Standard*, as if he were a Member of NZICA.

The complaint arose from Mr Eathorne's failure and/ or refusal to allow NZICA to review his practice.

Mr Eathorne pleaded guilty to the following disciplinary charges:

1. Committing an act, omission or default that amounts to Conduct Unbecoming a Member¹, in breach of Rule² 13.9(a)(ii);
2. Committing any breach of the Compliance Obligations prescribed in NZICA Rule 4³, in breach of Rule 13.9(a)(ix), and
3. Failure to comply with any reasonable and lawful direction of NZICA acting within the powers conferred by the NZICA Rules, in breach of Rule 13.9(a)(x).

He admitted the underpinning particular which concerned his failure and/ or refusal to allow NZICA to review his practice, which is in breach of condition 2 of the standard conditions applying to his insolvency practitioner licence

In its decision dated 12 March 2025, the Tribunal made the following orders pursuant to the Rules of NZICA:

1. That Mr Eathorne:
 - i. Be censured, pursuant to Rule 13.21(b)(J);
 - ii. Be fined \$5,000 to be paid to NZICA within 28 days, pursuant to Rule 13.21(b)(I);
 - iii. Submit to a practice review within 30 days, pursuant to Rule 12.31(b)(M);
 - iv. Pay costs to NZICA in the sum of \$8,000 in respect of the costs and expenses of the hearing before the Tribunal, investigation by the Professional Conduct Committee and cost of publication, pursuant to Rule 13.24(b); and

¹ Under the definition at Rule 1.1(q)(i) of the Rules effective from 11 March 2024, and/or effective from 9 May 2024.

² NZICA Rules effective from 11 March 2024, and/or effective from 9 May 2024.

³ Under the definition at Rule 4 of the Rules effective from 11 March 2024, and/or effective from 9 May 2024.



2. That the Tribunal's decision be published on NZICA's website and in the official publication *Acuity* with mention of Mr Eathorne's name and locality, pursuant to Rule 12.26(d).

A full copy of the Tribunal's decision can be downloaded from the decisions register on Chartered Accountants Australia and New Zealand's website:

<https://www.charteredaccountantsanz.com/about-us/complaints/decisions-register>