

**NOTICE OF ORDERS OF THE DISCIPLINARY TRIBUNAL OF  
THE NEW ZEALAND INSTITUTE OF CHARTERED ACCOUNTANTS CANCELLING THE  
INSOLVENCY PRACTITIONERS' LICENCE OF  
RYAN EATHORNE (IP116)**

A hearing of the Disciplinary Tribunal ("the Tribunal") of the New Zealand Institute of Chartered Accountants ("NZICA") was held on 22 May 2025 in respect of Ryan Eathorne pursuant to NZICA Rule 13.28<sup>1</sup>, to determine:

- whether to grant an application made by NZICA's Professional Conduct Committee to proceed with the hearing on an expedited basis under Rule 13.28;
- whether Mr Eathorne had committed a disciplinary offence by failing to comply with an earlier sanction issued against him by the Tribunal on 12 March 2025 that he be required to submit to a practice review within 30 days pursuant to Rule 13.21(b)(i)(M)<sup>2</sup>; and
- if the disciplinary charge is proved, whether the Tribunal should consider exercising its powers under s 17 of the Insolvency Practitioners Regulation Act 2019 ("the IPRA") to cancel his Insolvency Practitioner licence.

The Tribunal delivered a written decision dated 26 May 2025 finding in favour of the three matters above and giving notice to Mr Eathorne in accordance s 20 of the IPRA that it was considering cancelling his license under s 17 and the reasons for that decision.

In accordance with s 20 of the IPRA, Mr Eathorne was given 10 working days' notice of proposed cancellation to make any written submissions, and a further hearing was set down for 11 June 2025 in the event he wished to be heard on the proposed order. Mr Eathorne wrote to the Tribunal on 11 June 2025 confirming that he did not oppose the cancellation of his licence and that he did not wish to be heard further on the issue. He did not attend the hearing, and the Tribunal proceeded to determine the matter on the papers.

The Tribunal delivered a written decision on 18 June 2025, and made the following orders pursuant its powers under the IPRA and the NZICA Rules, that:

1. Mr Eathorne's Insolvency Practitioner Licence be cancelled pursuant to s 17 of the IPRA and NZICA Rule 13.21(b)(i)(E)<sup>3</sup>;
2. Mr Eathorne pay costs to NZICA in the sum of \$10,400 in respect of the costs and expenses of the hearing before the Tribunal, investigation by the Professional Conduct Committee and cost of publication, pursuant to NZICA Rule 13.24(b); and
3. The Tribunal's decision be published on NZICA's website and in the official publication *Acuity* with mention of Mr Eathorne's name and locality, pursuant to Rule 13.26(d) immediately on issue of its decision.

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<sup>1</sup> NZICA Rules effective 10 December 2024

<sup>2</sup> NZICA Rules effective from 11 March 2024, and/or effective from 9 May 2024

<sup>3</sup> NZICA Rules effective 10 December 2025

Pursuant to s 21(2) of the IPRA and NZICA Rules 13.22(a) and (b) there is an appeal period of 21 days from the date of written notice of the Tribunal's Final Decision (being the decision of 18 June 2025) in which an appeal and stay of the decision may be lodged with NZICA's Appeals Council.

Full copies of the Tribunal's decisions of 26 May 2025 and 18 June 2025 including its reasons are published on the Disciplinary Decisions Register on Chartered Accountants Australia and New Zealand's website:

<https://www.charteredaccountantsanz.com/about-us/complaints/decisions-register>